

**HELP  
WANTED**

**WRITERS AND  
TEACHERS NEEDED**



**WHAT DO THEY KNOW?  
TEACH EM ABOUT  
CAPITALISM?**

**FED Slow to  
React Again**

**THE FED FAILS TO  
RECOGNIZE  
REDUCING INFLATION  
NUMBERS**

**Fractional  
Reserve  
Banking**

**IS IT REAL? JUST  
MATH? OR MAGIC?**

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# THE UNDERGROUND

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## Make Wealth Club

The education system in America has become a propaganda machine for the power hungry Marxist/Fascists of the Democrat party. They teach our children that the constitution came from the Iroquois rather than from John Locke and



John Locke

the Dutch. They teach that our constitution is racist enabling slavery when in fact it set up the inevitable elimination of slavery. Teachers become teachers by going to teaching school - not by succeeding somewhere else then coming back to teach. Have you ever considered becoming a teacher? The pay is poor and you have to go back to get a masters degree. The state requires you to have a license. How does a state license ensure that you have the temperament to deal with 30 children all day?

We must create a way to combat the Marxist/Fascist propaganda. We need to teach our children integrity, history and business. If we teach kids how to make money they will learn how taxes and regulations support large business over small businesses and support foreign productivity at the detriment of American productivity. They will learn how laws meant to protect the consumer cost

many times more than their benefit. They will learn how most government spending is wasted.

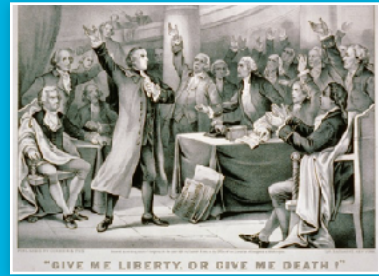
To organize ourselves we are creating the Make Wealth Club. The Make Wealth Club will develop short videos followed up with classroom content including exercises and discussion. We hope to partner with public schools, private schools and after school daycare programs. Our best partner schools will create an active club to enable a business support program.

We need volunteers! We need conservative teachers, content developers, presenters, marketing staff and leaders. If you are looking for some good times teaching kids - no license required. Our initial proposed list of courses include:

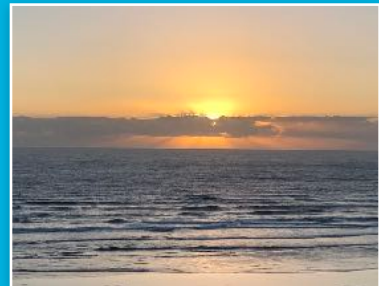
- |                       |                  |
|-----------------------|------------------|
| What is Money         | First Principles |
| The Federal Reserve   | Insurance        |
| Taxes                 | Budgeting        |
| Licensing             | Retirement       |
| Business Plan Writing | Stock Market     |
| Compound Interest     | Real Estate      |
| Credit Score          | Mortgages        |
| Bookkeeping           | Negotiation      |
| Courage               | Scams            |

We are creating an endowment to fund Make Wealth activities. All donations are tax deductible - make checks to Good Works.

## First Principles



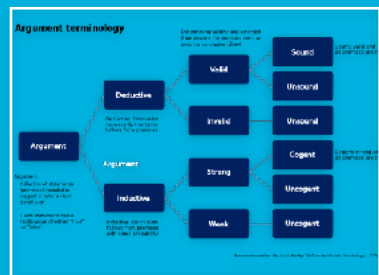
Courage



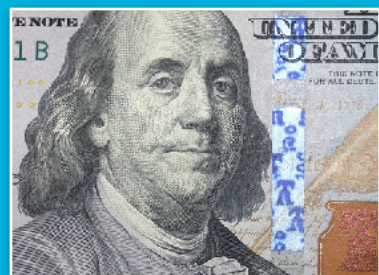
Faith in God



Knowledge



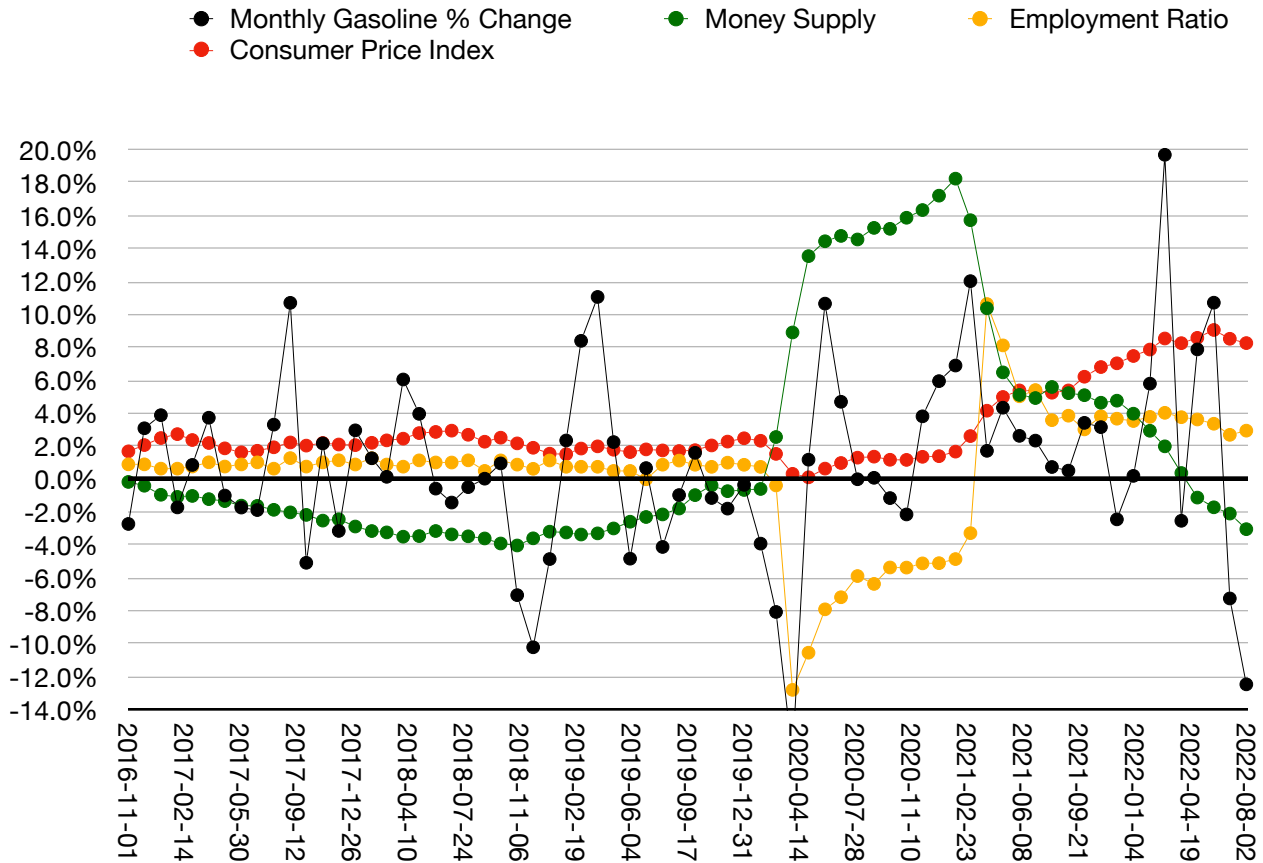
Critical Thought



Create Wealth

# Economic Dashboard

The CPI reported on 13 Sep 2022. With gasoline prices continuing to drop, a -.01% CPI was expected. The overall number was .1% with a year over year CPI of 8.3%. Shelter was at .7% month over month and 6.2% for the year. Why did



shelter continue up while other items were dropping? Because rent can't go up until the lease expires. It's a lagging indicator compared to the overall CPI. In reality this was a great report, but the press isn't reporting it that way.

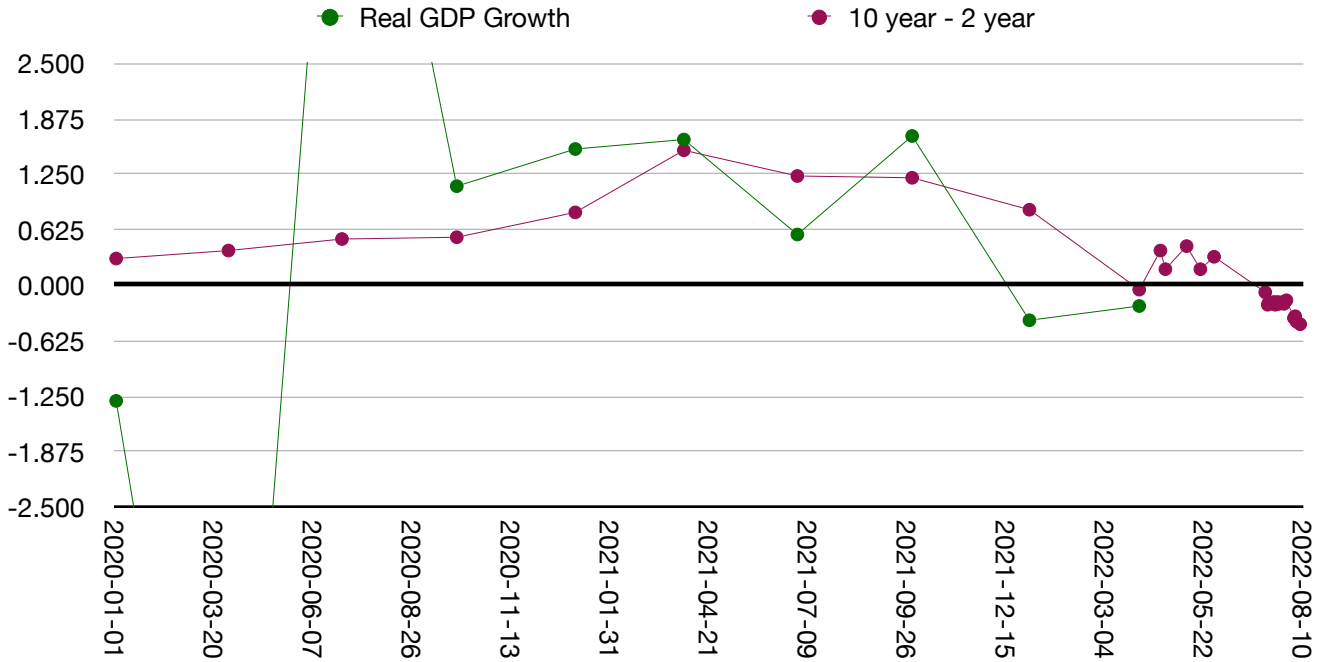
The press seems to be promoting bad news on inflation. Have they turned on Joe Biden? Even CNN said "Inflation Rose more than Expected" and the New York Times stated, "Price Pressures Remain High."

There is still the matter of the FED printing \$9T. The government has not distributed all of the money and the banks still have large reserves. Those funds will contribute to the future inflation risk.

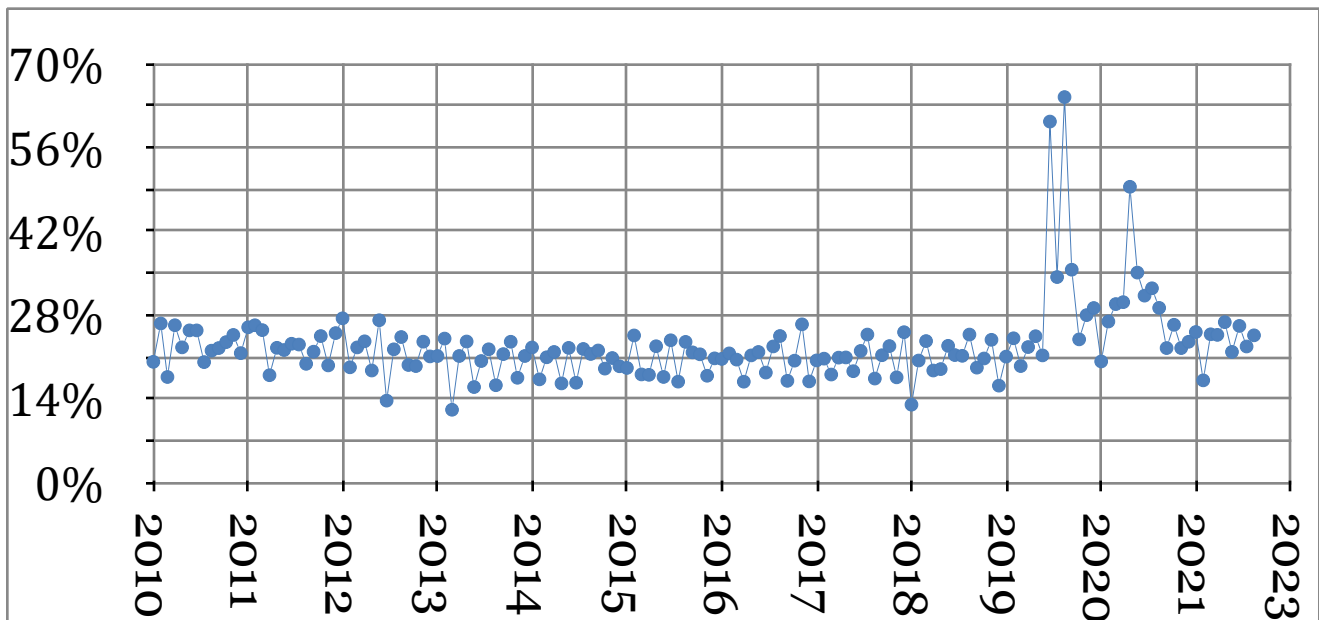
In the short term inflation will settle out with the lagging indicators like rent and utility bills but we should be good till next summer. Next summer, if the

supply of oil continues to be restricted, we will see another spike in gas prices and inflation. Let's hope things change after the next election.

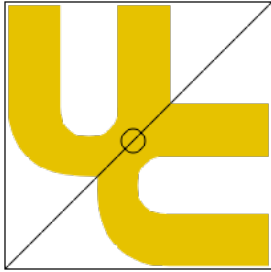
The Yield Curve continues to decrease. We expect this to continue as long as the Federal Reserve keeps talking about increasing rates. The next GDP report is due out on 27 October 2022. We expect the real GDP growth to be near zero.



Government Spending remains high with a slight uptick last month. This number is only the federal government - does not include state and local budgets.

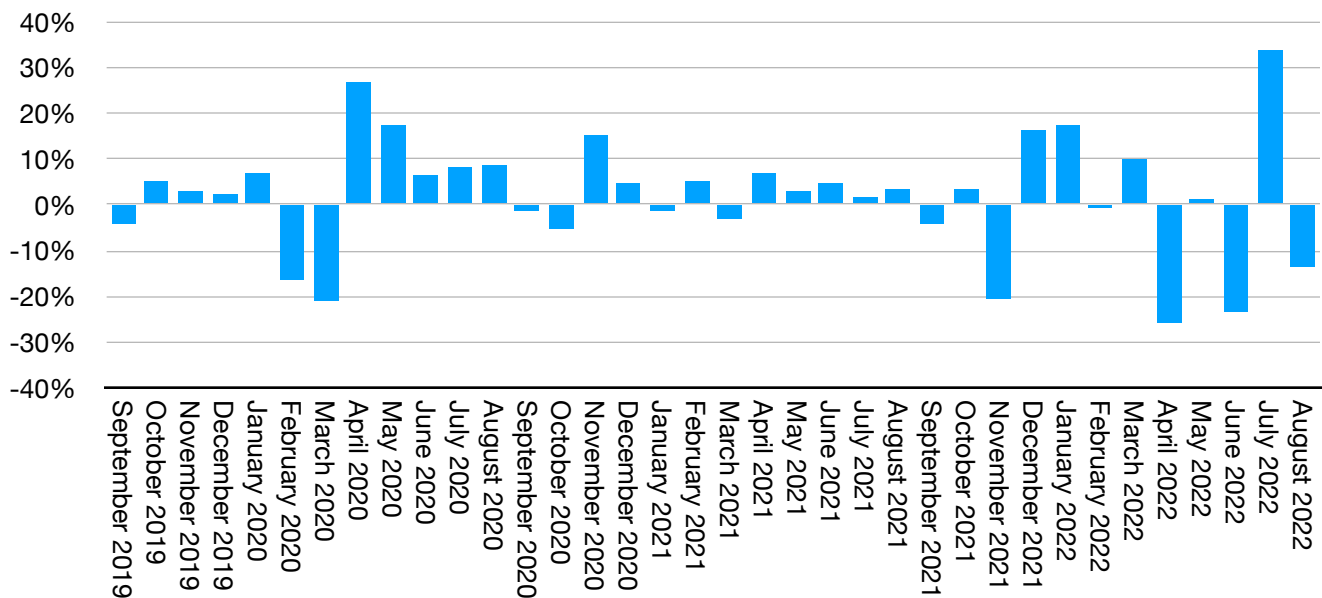


# Historic Returns



August was a great month. We set a new record for assets in the fund. But then, on 16 August 2022, Jerome Powell said, "the central bank won't back off in its fight against rapid inflation." That cause an immediate collapse of prices for stocks.

What is Mr' Powell looking at? Is he looking at the same set of indicators he was using when he said inflation was transitory? In the end the



stock price for TQQQ for August fell 18.6%. The fund value initially increased 13.6% but then after the FED intervention we ended up down 13.6% for August. Just keep making money on the volatility.

## Imparts

Help Wanted: If you can help the Make Wealth club, we look forward to hearing for you. Underground Capitalist is very interested in your questions on our process, suggestions for Upcoming Thoughts, Additional Statistics and Reoccurring Sections we should include. Please contact us at ...

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