

FED Keeps Talking

WHEN WILL THE FED STOP DRIVING THE MARKET DOWN?

Joe Biden

WORST PRESIDENT IN AMERICAN HISTORY

Democrats Can't Do Anything Right

REMEMBER TO VOTE

Help Wanted

WHO WANTS TO BECOME A BLOCKCHAIN ENGINEER?

THE UNDERGROUND

Democrat Policies

8 November 2022 is shaping up to be a big win for Republicans. Like we always say, the best way to win an election is to lose an election. Democrats, by winning the last election, have legislated themselves into a deep hole. They have proven that all their policies are wrong.

Here is a list of democrat policies that have failed us all:



Afghanistan: The departure from Afghanistan was the most poorly run military operation in the history of America. 13 Marines died, over 100 Afghanistan civilians died and as many as 1,000 American may have been left in the country.



Joe Biden

Defund the Police: Defunding the police might be the worst political idea in the history of America. How is it possible Democrats thought that would turn out well. Policing is a local issue and should not effect Federal elections but most Americans do no know that.

Petroleum Policy: The world needs our oil more today than any time in history. But the Biden Administration has stopped pipelines, restricted leases, not allowed permits and refineries have not

been reopened since the pandemic.

Open Border: The open border is causing multiple issues. People living on the border have to deal with increased property crime. There is an increased demand on welfare resources all across the country. Fentanyl has killed 100,000 Americans. And illegal immigrants are not allowed find employment.

Dreamers: The Democrats wanted Amnesty for the Dreamers and a path to citizenship. Now that they have both houses and the Presidency they don't even mention it. That just highlights what a farce politics is. Politicians never want to solve problems because that would eliminate their reason to exist.

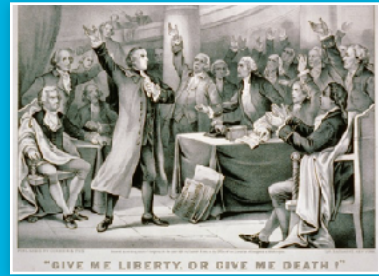
Human Trafficking: America, thanks to the Democrats, is funding the cartels and encouraging the abuse of the immigrants.

Free Speech: The FBI, with support from the Democratic Party, is violating your 1st Amendment rights. While companies and individuals do not have to respect your freedom of speech, the government is prohibited limiting your speech. When DOJ, FBI, NIH or CDC are working with social media companies to label your speech as misinformation that is a clear violation.

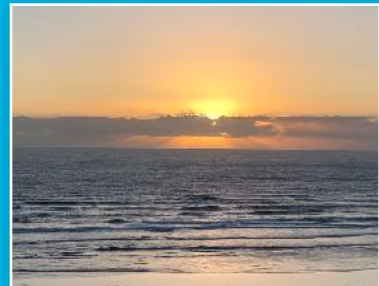
War in Europe: Why did Putin attack Ukraine? Because Joe Biden is weak. Because Gas is expensive. The Leftists believe people are born good so they create foreign policy to match their belief.

Nuclear War: Both Presidents Obama and Biden are trying to help Iran create a nuclear weapon. How will Israel retaliate when Iran gets close? I

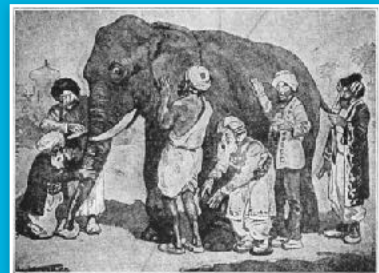
First Principles



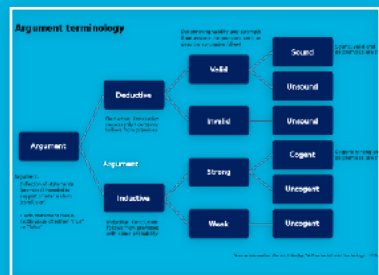
Courage



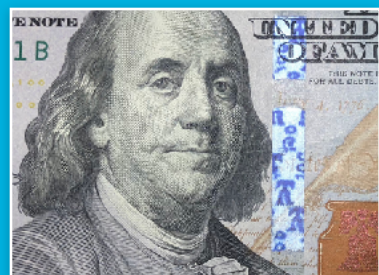
Faith in God



Knowledge



Critical Thought



Create Wealth

would expect a special operations or a cyber attack. If they are late a nuclear exchange may begin there.

But, who destroyed the Nord Stream pipelines? Joe Biden Said he would. Joe stopped pipelines in America. Did Joe destroy the pipelines? Will we ever find out? Did he do it to reduce fossil fuels? If Putin believes he did what will Putin do? Putin may consider it a NATO attack on Russia. That makes all targets in NATO fair game. Will he attack us with a nuclear weapon.

ESG: Why is the SEC requiring climate change in public company filings? Who can afford that? It's all speculation and it has very little to do with a company future income potential - unless the next step is the government will start randomly fining you.

ESG also includes Social and Governance. What are they going to do to us on those? Will the government require a pronoun policy? Will the government require a seat on the board of all public companies? Democrats must be removed.

IRS: 87,000 new armed IRS agents? Why? Because they will be doing analysis of crypto ledgers. There is no way they will be able to find or train 87,000 forensic accountants. That's really bad news because we the people will be getting questions from these agents who will have no idea what they are talking about.

Women's Sports: We have two daughters. Both are good athletes. Will they be able to compete in college? They will if they don't have to compete with their brother for a position on the team. Is this policy just the NCAA or is there a political influence? Why is no one looking into that?

History: Democrats are renaming Abraham Lincoln schools. Are you kidding me? The republican party was created with the purpose of ending slavery. By renaming are they saying they wish we still had slavery. George Washington gave up power, treated his slaves fairly including never selling any despite his dwindling financial condition. We must fight back.

Forced Vaccines: The CDC is going to require COVID shots in School. Kids are not at risk from COVID. The shot can cause myocarditis. The disease mutates

faster than vaccines are developed. Everyone already has natural immunity. The shots don't keep people from getting and passing on the disease.

Mom is a Terrorist: Seriously, the DOJ labeled parents as terrorists because they wanted their kids to not be indoctrinated in school? This led to a new Republican Governor in Virginia.

Debt Relief: President Biden may as well have a debt jubilee. Forgiving college loans and black farmers loans continues to increase inflation and add to the deficit. These and other policies have created the 2nd and 3rd largest deficits in American History.

Social Security: Democrats and Republicans both have done nothing to fix Social Security. The kids want to opt out. I don't blame them Social Security confiscates 15% of their earnings and pays less than 1% return.

Nuclear Power: If we are all going to be driving electric cars we must build nuclear power plants. The Molten Salt Reactor built at Oak Ridge in 1965 can prove the concept. It can provide that power without most of the problems of conventional nuclear power. Neither party seems to want to allow this power source.

Drug Price Controls: The inflation reduction act reduces inflation by putting price controls on some drugs. Not much inflation reduction there. Will the price controls reduce the availability of insulin. Wouldn't that be a disaster.

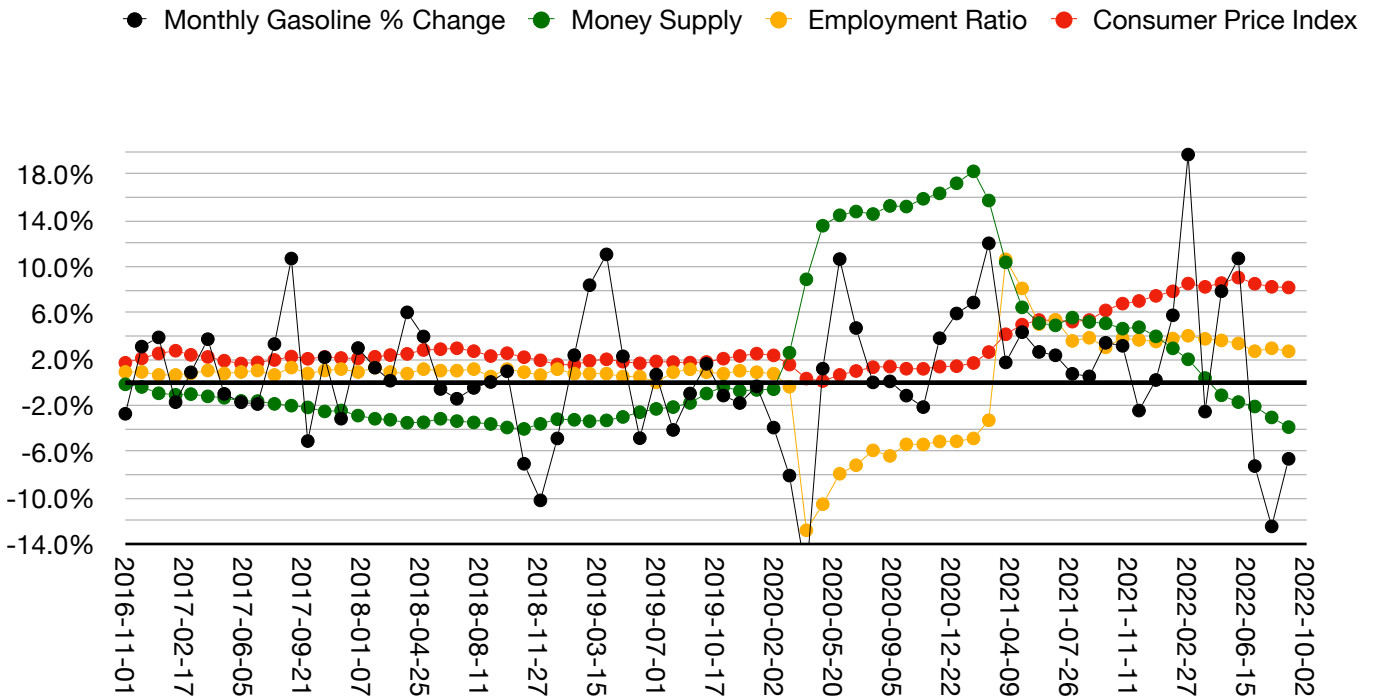
Birthday Abortions: Democrats think the Dobbs decision was a big win for them. The truth about Dobbs is: It validated Birthday Abortion laws in these states: Alaska, Colorado, Minnesota, New Jersey, New Mexico, New York, Oregon, Rhode Island, and Vermont. None of these laws would be legal under Roe v. Wade. Hopefully, the people have seen how the Democrat lies around abortion have been proven in most states.

Presidential score for Joe Biden: -350 in just 2 years. I do not think any other president will score below -350. Worst President ever.

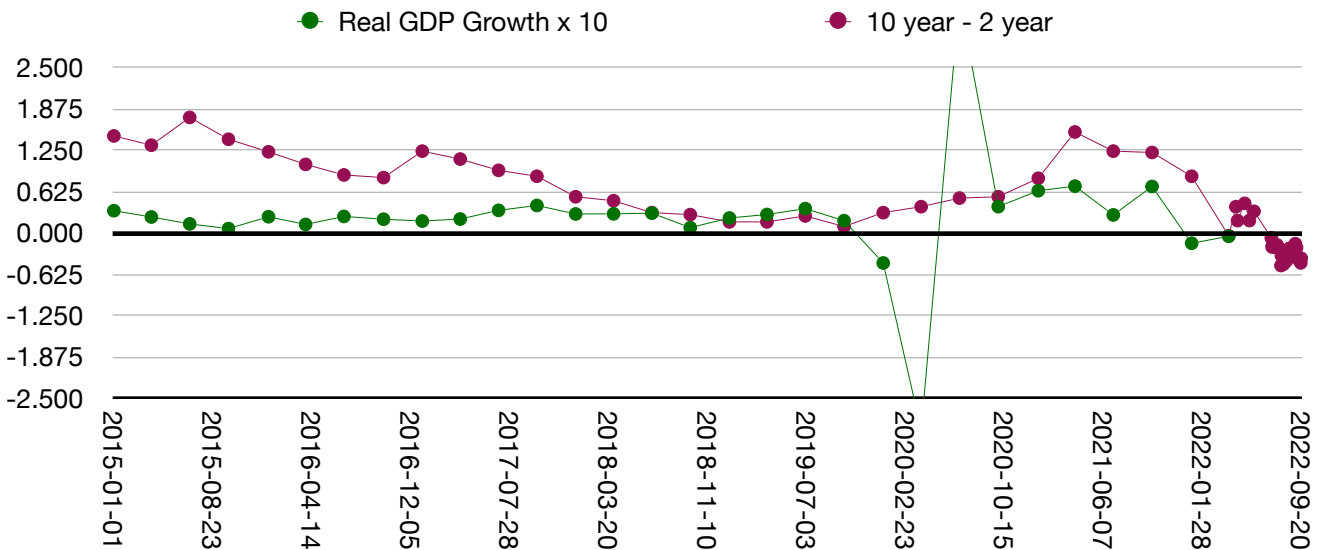
Now the bigger problem: Hold Republicans accountable! We need to reach out to Republicans after the election to let them know what we think.

Economic Dashboard

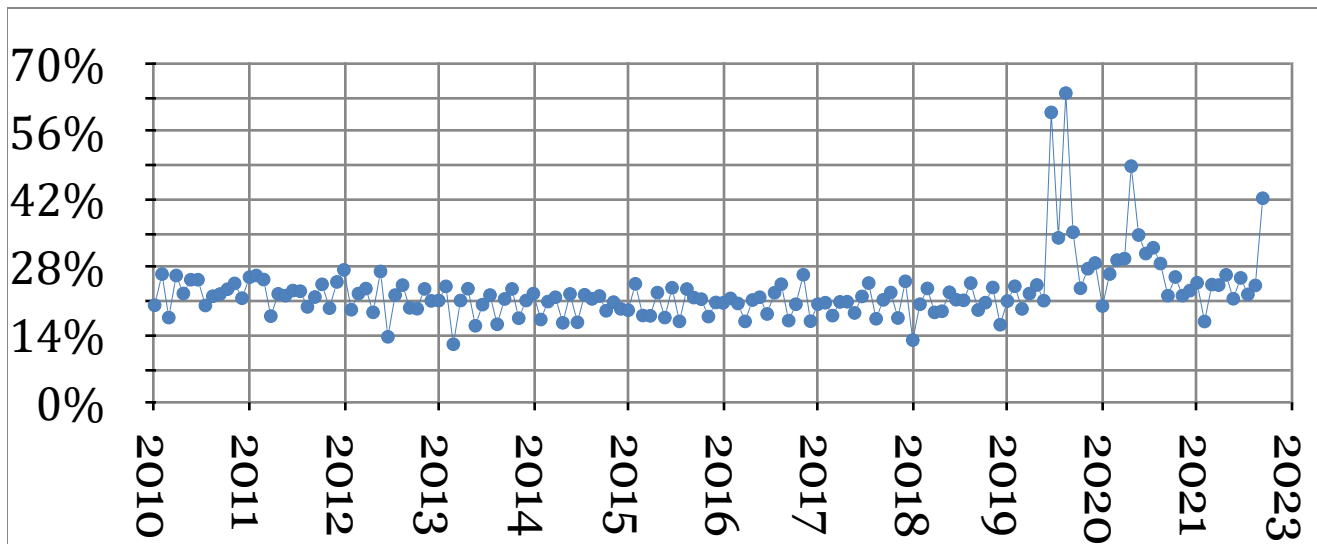
Fuel prices are down for the month of September turning up in the last week. Money supply is at the same level it was at in December 2021. We show a decline on our measure because we correct for an expected M2 increase. The



CPI has been flat since June. Let's hope the Fed notices before it's too late.

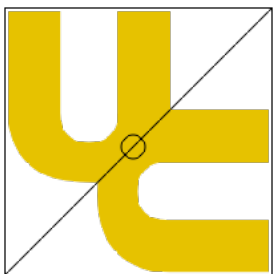


The Yield Curve remains negative but the recession started in January. Maybe the recession predicts an inverted GDP rather than the other way around. We expect the 10 year to increase in the short run driving the yield curve positive.

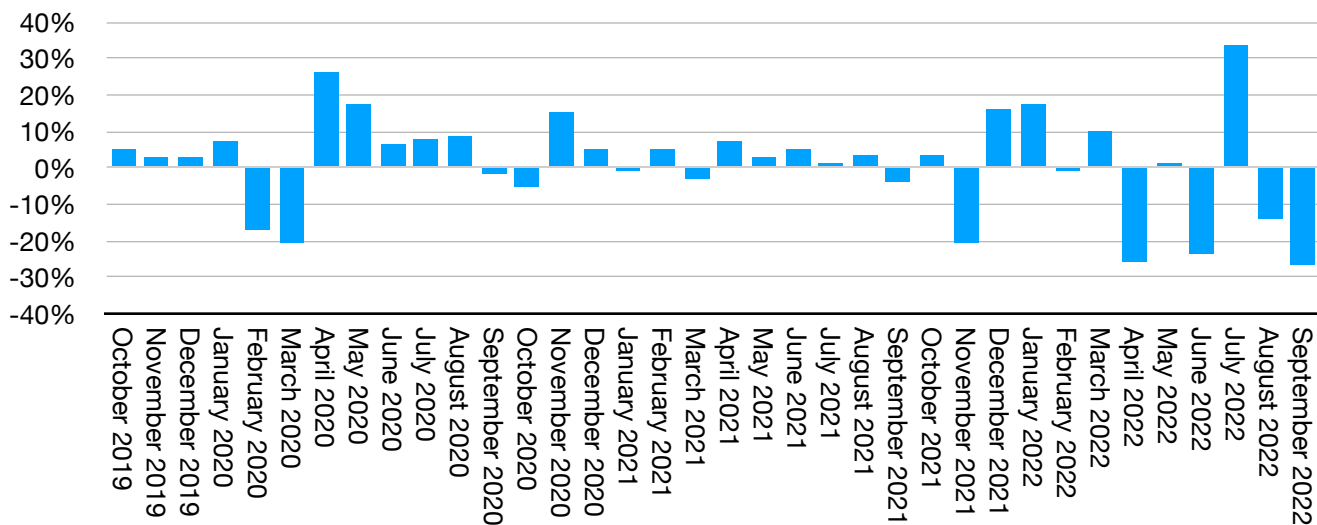


There was a huge government expenditure in September. The fourth largest single month expenditure in American History. The increase was from the student loan bailout.

Historic Returns



In September 2022 TQQQ dropped from \$27.11 to \$19.36; a 28.6% loss. The fund holdings dropped 26.1% - slightly better than the TQQQ market. Federal Reserve board members and Bank representatives spent most of the month reinforcing their opinion that they will need to continue fiscal tightening. Every time they spoke the market would drop a few points. Let's hope the election brings good news.



Imparts

Underground Capitalist is very interested in your questions on our process, suggestions for Upcoming Thoughts, Additional Statistics and Reoccurring Sections we should include. Please contact us at ...

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