McCarthy

BIG GOVERNMENT IS FIXED BY MORE GOVERNMENT? WE NEED NEW LEADERSHIP!



WHAT DO THEY KNOW? TEACH EM ABOUT CAPITALISM?

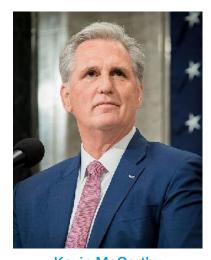




THE UNDERGROUND

Calling for New Republican Leadership

The American people voted against a Republican Red Wave on the 8 November 2022 election. Why did they do that? Abortion, Saving Democracy, Ballot Harvesting, An Indoctrinated Population, and/or Poor Messaging?



Kevin McCarthy

Abortion: Only two states, Arkansas and Idaho ban abortion at conception. The leftist media would have you believe abortion is illegal everywhere. The Democrats have activated large numbers of women by praying on their fears in an attempt to win elections for their socialist benefactors.

Saving Democracy: The Democrats successfully sold their Saving Democracy rhetoric while they were instigating armed raids on the houses of abortion protestors and ex-presidents. They colluded with social media companies to stop our free speech. They

labeled parents who go to school board meetings as terrorists. And the Democrats solution to save the Democracy is single party rule forever?

As we all know, America is a Representative Republic, not a Democracy - if we can keep it. By claiming it is a Democracy, are they saying our constitution is irrelevant and we are really a mob rule/majority rule government?

Ballot Harvesting: Eight states use mail in balloting: California, Colorado, Hawaii, Nevada, Oregon, Utah, Vermont, Washington. Mail in ballots make it

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easier to cheat if you are organized. Every apartment building, old folks home, or Condo community is a target for ballot harvesters. In Colorado, a person could visit these homes and offer to assist with voting. More votes for your candidate and completely legal.

Indoctrinated Population: Schools have always been indoctrination centers and television shows continue to send us messages. These cultural indoctrination centers have had us talking about pronouns, white privilege and the evils of capitalism. If our children don't understand income and expenses how can we expect them to vote against free money from them from the government?

All these previous issues magnified by our leftist media and entertainment network contributed to the missing red wave. But the biggest problem may have been the lack of administration of the antidote.

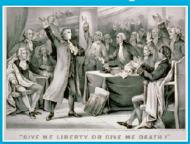
Poor Messaging from Republicans: Republican messaging is terrible.

Kevin McCarthy created the Republican Commitment to America. Even the title is weak kneed. www.republicanleader.gov/commitment/

What is the Commitment to America? McCarthy promises An Economy That's Strong, A Nation That's Safe, A Future That's Built on Freedom and A Government That's Accountable. What does that mean? What are you proposing? How will Republicans do it? Drilling into his plan I found the following action items.

An Economy That's Strong: Curb wasteful

First Principles



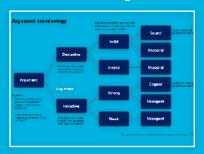
Courage



Faith in God



Knowledge



Critical Thought



Create Wealth

spending, increase take-home pay, deregulation, cut the permitting time in half, move supply chains, expand manufacturing, and enhance economic competitiveness and cyber resilience.

A Nation That's Safe: fund border enforcement, end loopholes, require proof of legal status, eliminate welfare incentives, 200,000 more police, oppose defunding the police, crack down on prosecutors and district attorneys, criminalize fentanyl, support the troops, invest in military, select committee on China,

A Future Built on Freedom: Parent's Bill of Rights, recover lost learning, parental choice, only women in women's sports, personalize healthcare, healthcare transparence, choice and competition, invest in cures, telemedicine, greater privacy and data security protections, tools for parents, and stop companies from putting politics ahead of people.

A Government that's Accountable: Uphold free speech, protect the lives of the unborn, religious freedom, second amendment, rigorous oversight, transparency, require the White House to answer for incompetency, save Social Security, repeal proxy voting, and voter id, voter rolls and observer access.

Good God, What was that? So Congressman McCarthy is going to fix our big government problem with more big government. We have no hope living in a free society if that's the message from the small government party. We need new leadership. The current leadership does not understand us.

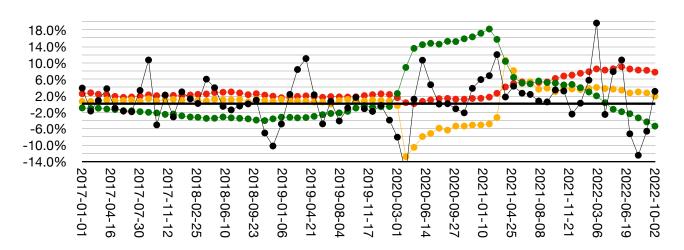
Congressman McCarthy's plan was late, poorly advertised, hard to understand, difficult to find, difficult to navigate, and had no real action items. Much of what he proposes it not the role of congress or the Federal Government. He presupposes that it is the role of congress to do the job of every other level and function of government. His plan will make every part of the government even larger and more powerful.

See The Underground Issue 2. We presented our plan earlier. It was more easily digested, presented real actions within the power of the Congress and reduced the size of government.

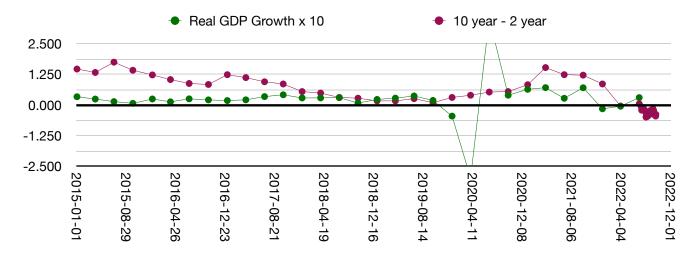
Economic Dashboard

The Money Supply continues to drop. As this happens it will become more difficult to get loans. It might be a good day for you to sign up for a line of credit before all the excess money is gone.

◆ Monthly Gasoline % Change
◆ Money Supply
◆ Employment Ratio
◆ Consumer Price Index

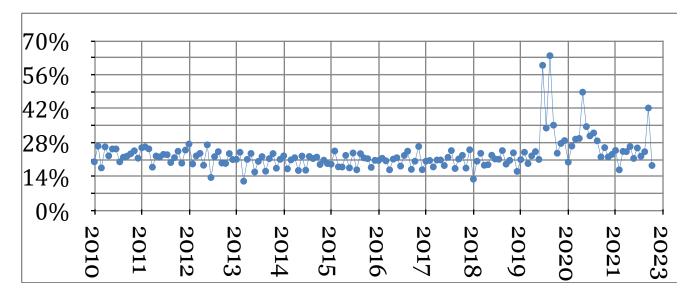


The Yield Curve has stabilized around negative 0.5. A negative yield curve presupposes a coming recession but we believe the long term interest rate is lower than the short term interest rate because investors believe the rate will go down in the coming years. Why would investors believe it will be lower?



Because the Federal Reserve has overreached? Because a recession is coming that will drive the FED to lower rates? Because the Federal Reserve Bank

continues to increase the Federal Funds Rate the 2 year rate increases but the 10 year is less affected? May be all of those.

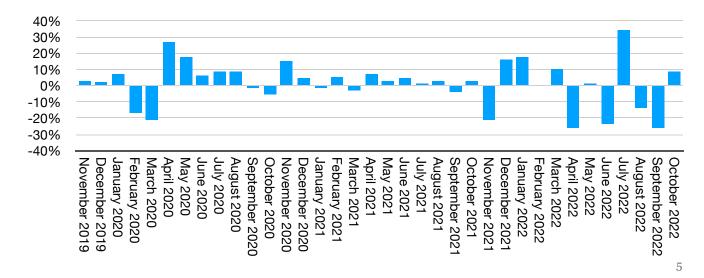


Government spending dropped below 21% for a month. Wish it weren't temporary.

Historic Returns



October was a better than average month. We earned 8.6%. On 13 October, TQQQ reached a low of \$16.32. We made 12 trades on that day. Our lowest transaction was a purchase at \$16.43. At the final trade of the month TQQQ was at \$21.03. Hopefully we hit bottom on 13 Oct never to return. Don't miss the boat. Now is the time to be invested in the market whether it is with us or on your own.



Imparts

Underground Capitalist is very interested in your questions on our process, suggestions for Upcoming Thoughts, Additional Statistics and Reoccurring Sections we should include. Please contact us at ...

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